Donations & Gifts Flow Chart

What type of Donation are you providing to Curtin University?

- **Money**
  - Yes: **Tax deduction available**
  - Must be > or equal to $2
  - No: Held by donor for > 12 months?

- **Property**
  - Yes: **Tax deduction available**
  - Actual value of tax deduction determined by Australian Valuation Office ("AVO")
  - Must be >$5,000
  - No: Held by donor for > 12 months?

- **Publicly Listed Shares**
  - Yes: Held by donor for > 12 months?
  - No:
    - **Tax deduction for lesser of:**
      - Original cost price
      - Market value at date of gifting
  - If < $5,000:
    - Tax deduction for value of shares listed on ASX on the day gift made
    - If < $5,000:
      - Tax deduction to be determined by AVO

- **Trading Stock**
  - Cultural Gift (1)
  - Heritage Gift (2)

- **Cultural/ Heritage Gift**
  - Cultural Gift
  - Heritage Gift

**Note:**
- This guidance relates to Australian domestic entities and as such, the international tax implications of donations made by foreign entities are to be considered separately. Independent taxation advice should be sought in this regard.
- This document is not intended to be comprehensive and individuals should obtain independent tax advice in relation to their specific taxation issues prior to making any Donations or Gifts.
- At the time this guidance was prepared, the Australian government has announced that the tax law will be amended to include a provision stating 'in Australia' condition that is expected to apply from 1 July 2013. Also, Not-for-profit reform is well underway by the Australian Charities Not-for-profit Commission. The guidance does not incorporate these expected changes as various proposals had not become law.